

President William Berg, NNCC

President Joseph Crowley, UNR

President Jack Davis, WNCC

President Judith Eaton, CCCC

President Leonard Goodall, UNLV

President Roy Smith, DRI

Mrs. Bonnie Smotony, Secretary

Mr. Larry Lessner, General Counsel and Vice

Chancellor for Special Affairs

Also present were: Faculty Senate representatives Christopher

(CCCC), Elliott (WNCC/N), Jacobson (UNR), Marschall (UNR),

Melrose (NNCC), Pugsley (WNCC/S) and John Vactor (UNLV) Student

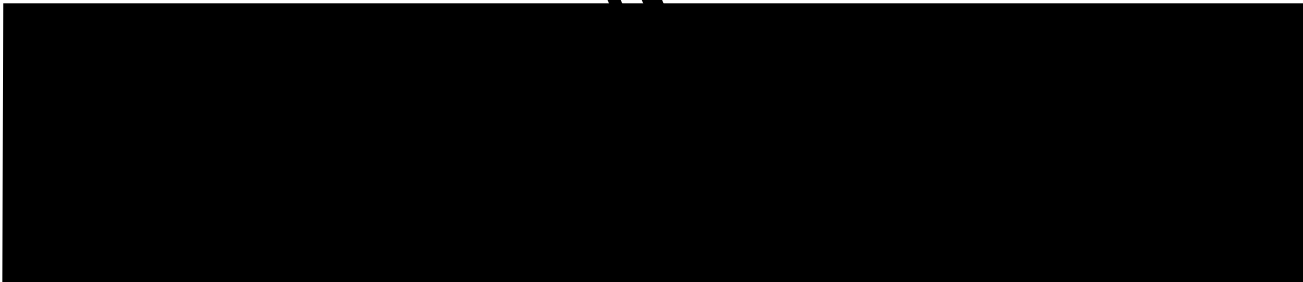
Association representatives Bennett (NNCC), Campbell (UNLV),

Keop (USUNS), and Ritch (UNR).

The meeting was called to order by Chairman Cashell at 10:15 A.M.

Chairman Cashell announced that prior to consideration of the

agenda, he wished to comment on the recent grant



total of \$700,000 had been secured from Mrs. Sugden and from her
estate through the efforts of Robert Laxalt. Chairman Cashell
exprepi

increasing interest by all units of the University in the development and maintenance of effective affirmative action programs and

WHEREAS, Miss Mason has now resigned to pursue a degree in law

NOW, THEREFORE, BE IT RESOLVED that the Board of Regents expresses to Brenda D. Mason its sincere appreciation for the professional and effective manner in which she had discharged her responsibilities as a Regent of the University of Nevada and

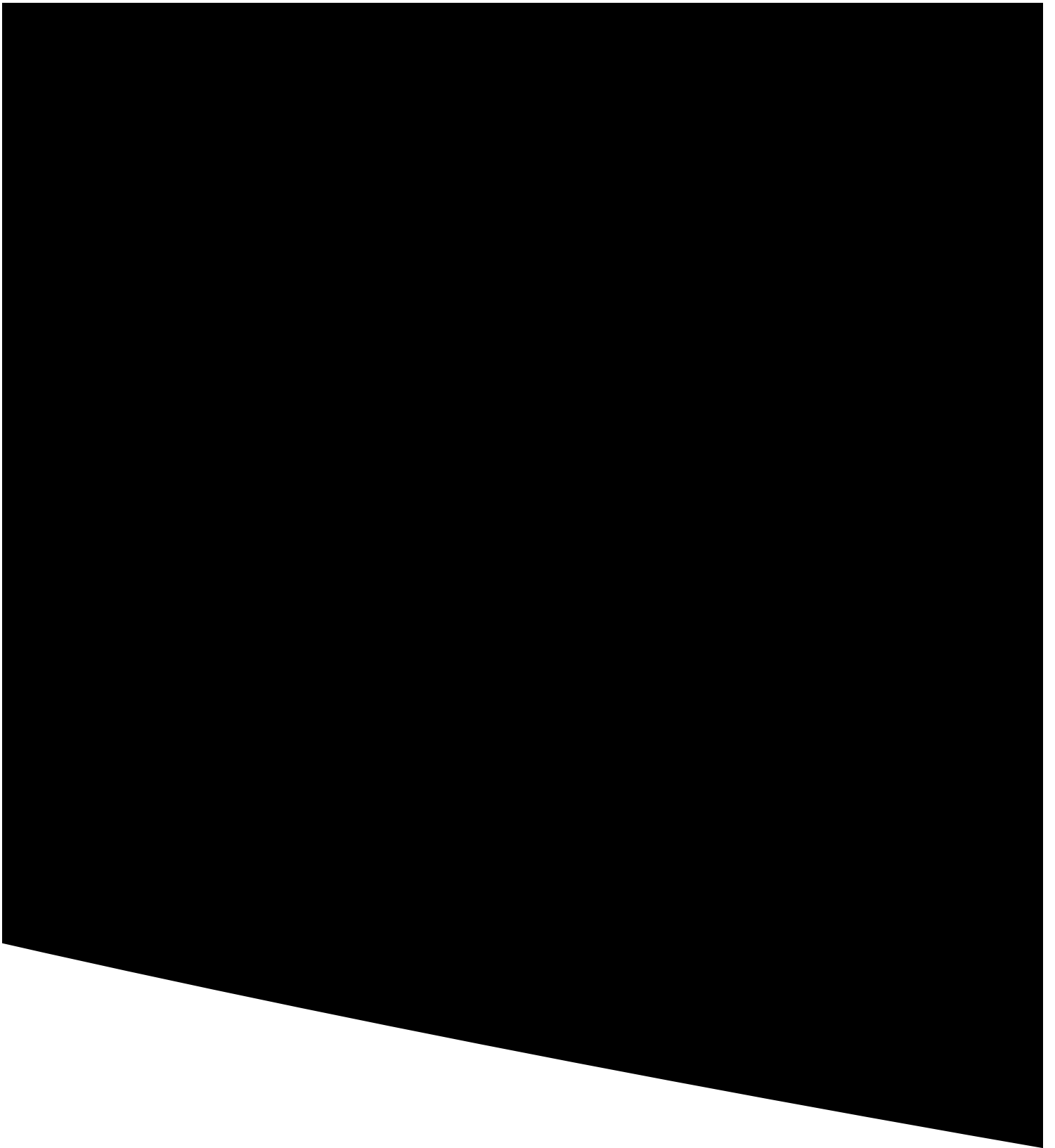
BE IT FURTHER RESOLVED that the Regents, individually and collectively, extend to her their best wishes for success in law school and in her future professional activities.

Dr. Lombardi moved approval of the resolution as submitted.

Motion seconded by Mr. Buchanan, carried without dissent.

3. Security Disclaimer

Chancellor Baepler recalled that in 1977, in response to a request from the U. S. Energy and Research Development



Industrial Security Program awarded to the University of Nevada System, and need not be processed for a personnel clearance.

Mr. Buchanan moved approval of the resolution as submitted.

Motion seconded by Mrs.

year postsecondary education, to function as a clearing house for collection and dissemination of information and to provide liaison with other national organizations concerned with the Community College movement.

President Eaton reported that she had attended the annual convention of ACCT in Detroit, Michigan, in October, and encouraged the Board to accept the invitation to affiliate

February 1, 1980 Reno

March 7 Las Vegas

April 4 Reno

May 9 Las Vegas

June 20 Reno

July 25 Las Vegas

August 29 Reno

October 3 Las Vegas

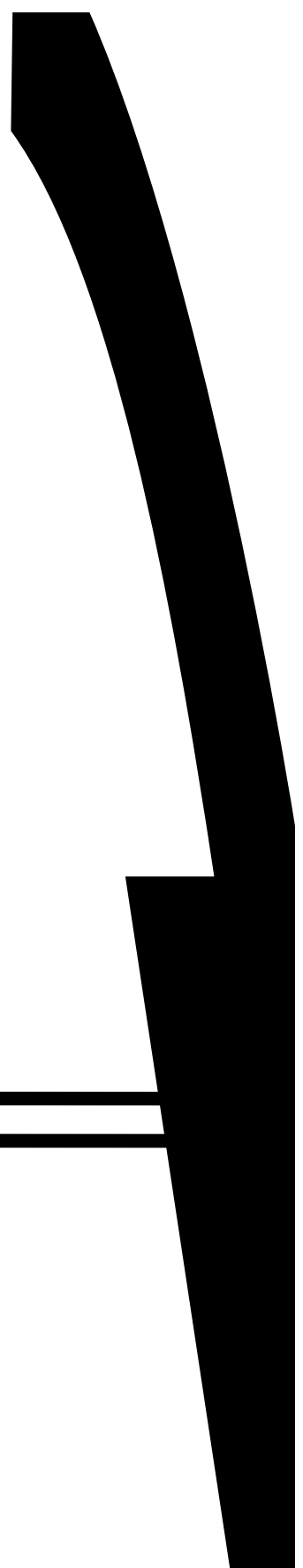
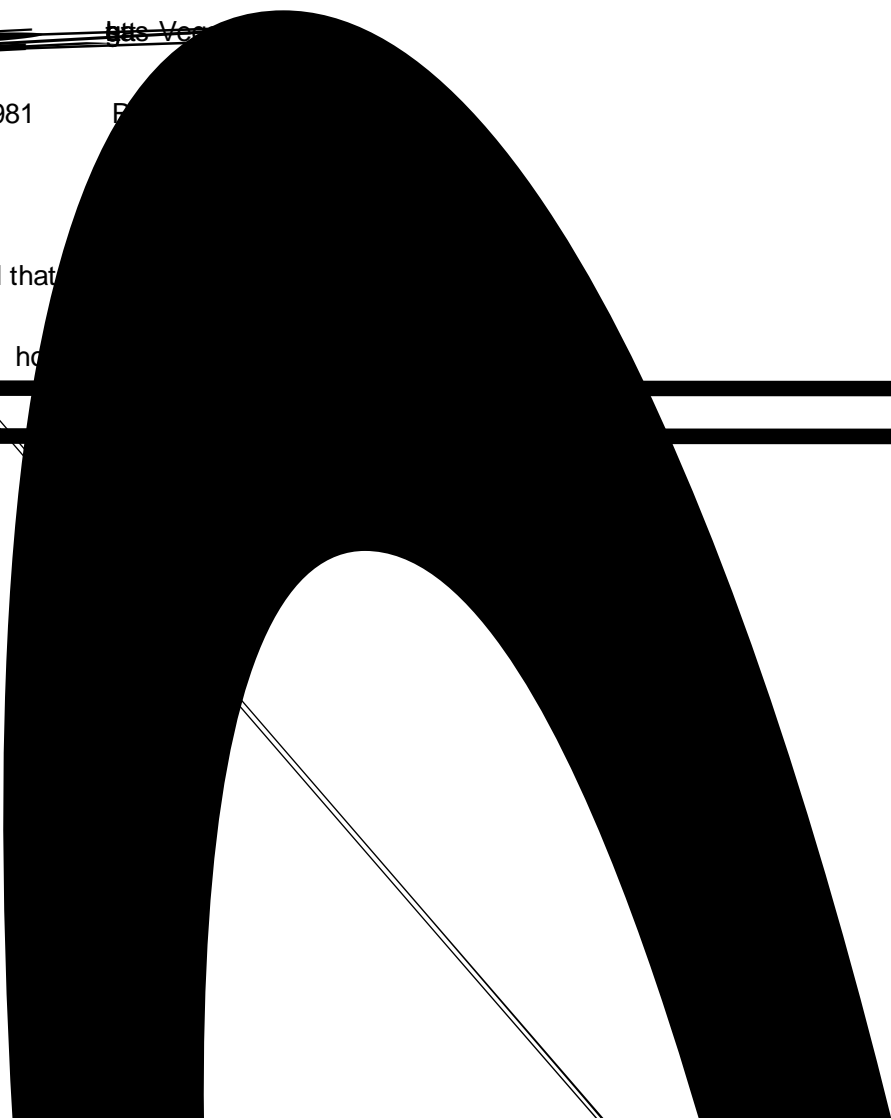
November 7 Reno

December 12 Las Vegas

January 23, 1981 Reno

Dr. Baspler noted that

for Elko this year he



8. Proposed Amendmen

conditions:

(a) The position to which the postretirement appointment is made must have been advertised in accordance with required affirmative action search guidelines.

(b)

possible to make the policy more flexible.

Mr. Lessly stated that the proposed criteria was in conformance with Federal and State law, and with the provisions adopted earlier concerning mandatory retirement, and advised against going beyond the criteria proposed above. He suggested that there would be a substantial chance of losing any litigation filed under these provisions if the criteria were relaxed.

In response to a question concerning letters of appointment, Mr. Lessly stated that a letter of appointment does not create an employer-employee relationship with the University and the provisions for postretirement appointments would in no way affect employees on a letter of appointment.

Mrs. Fong moved approval. Motion seconded by Mrs. Whitley, carried without dissent.

10. Policy Decision Concerning Establishment of Foundations

Chancellor Baepler recalled that there have been a number of proposals for establishment of foundations for purposes related to various University programs. He reported that

at his request, Messrs. Lessly, Partridge and Rivera had researched the legal and tax aspects of such foundations and noted that Vice Chancellor Lessly had sent a letter to the Board outlining certain options which he was prepared to discuss.

Vice Chancellor Lessly stated that, in his opinion, one of the major concerns throughout the University System with respect to fund raising activities was for the creation of a fund identifiable with a particular institution or entity. He suggested the following four [REDACTED]

for an annual six percent tax on net investment income

base contributions are allowable only to the extent of

20% of the contribution base contributions in excess

of 20% of base may not be carried over to a future

year and only one-half of the appreciated value of

long-term securities would be allowable as a tax con-

tribution to a pr

capacity for each separate fund with the Chairman of
each such group serving as a voting member of the
Regents Investment Advisory Committee.

- (4) Make no changes in the present methods of fund raising
or of handling endowment funds.

President Crowley urged that

continued movement in the direction of private foundations for individual Colleges and other programs will enormously complicate the fund raising efforts of the University. He also suggested that creation of such private foundations could seriously undermine the governing function if allowed to proceed.

Mr. Mc Bride suggested that the Board approve the endowment foundations at the three institutions which have requested them (i. e., UNR, UNLV and CCCC) and that each of these foundations be authorized to accept funds on behalf of the appropriate program or purpose.

Mr. Lessly noted that the University presently has two major funds within the endowment portfolio: one for the benefit of UNLV, managed by Valley Bank and one primarily for UNR, managed by First National Bank, but which had, as of June # 30, 1979, \$1,000,538 of UNLV funds. He suggested that if a determination is made to go with individual funds, the Board

previously been approved by the Board and which allows members of that program to make contributions directly to DRI, with the funds then managed at the discretion of the Institute, even to the extent of investing

discussed, and

Projects Account to the UNR project, to be repaid from the
proceeds of the revenue bonds and (2) a loan of \$100,000

carried without dissent.

13. Report of Finance Committee

Mr. Mc Bride reported that the Finance Committee had met the
previous day and taken the following actions:

(1) Reviewed the proposals for selection by the Board of

Reports of a Senior Management Underwriter for the reve

the bond issue for the two Sports . q / q q M

~~_____~~
~~_____~~
~~_____~~
~~_____~~
~~_____~~

Regents allocate \$5,500 from the Board

UNR has developed over time, with particular offices or functions created at particular periods to meet particular needs. Thus, the current structure is an accumulation of organizational decisions made over a period of time and he suggested that with a new President installed and two Vice Presidential positions in the process of being filled, certain improvements

Mr. Buchanan moved approval. Motion seconded by Dr.

Lombardi, carried without dissent.

17. Request for Loan for Sage Building Remodel

President Smith reported that an Ad Hoc Commission of the

International Nucleation Committee of the Internationa

filed with permanent minutes). Chancellor Baepler recommended approval of the loan.

M

remaining \$200,000 from that estate will be managed by Security National Bank (proposal filed with permanent minutes).

The Investment Committee recommended approval of Mr. Shuman's proposal.

- (2) Recommended approval of the request of Mr. Monte Miller of Valley Bank to purchase the following stock:

700 shares of Halliburton at \$70, total purchase of \$49,000

1300 shares of Union Oil at \$38, total purchase of \$49,400

1000 shares of International Paper at \$38, total purchase of \$38,000.

The Committee also recommended an extension in the maturity range of previously-approved purchases of \$200,000 in U. S. Government Bonds, 1985 to 2010.

- (3) Recommended approval of the request of Mr. Bob Lee of First National Bank for open authorization for the following purchases at no more than 10% above the

prices listed:

5200 shares of Bankers Trust at \$38

approx. value: \$ 197,600

4200 shares of General Electric at \$47

approx. value: \$ 197,400

5000 shares of Alcan Alumnum at \$38

approx. value: \$ 190,000

3000 shhcc

6800 Crocker National at \$29

approx. value: \$ 197,200

4500 Mc Donald's at \$44

app

(4) Received a brief report from Mr. Tom Josephson of Security National Bank no new recommendations were presented.

Mr. Karamanos requested approval of the Committee's recommendations.

Dr. Lombardi moved approval. Motion seconded by Mrs. Knudtsen, carried without dissent.

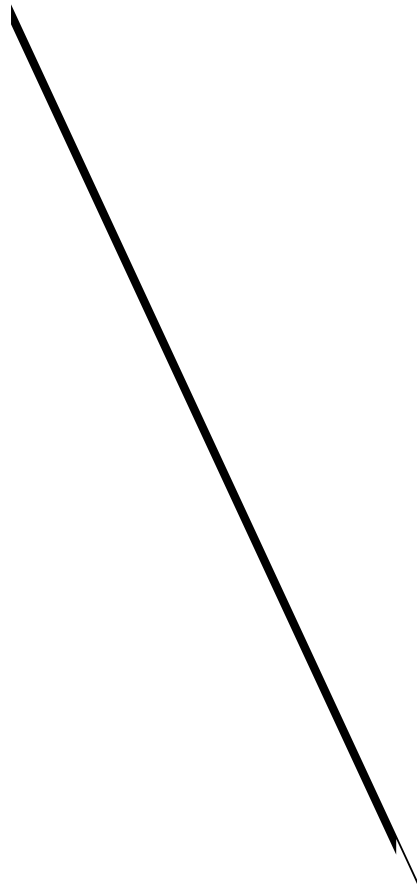
Discussion resumed on Item #10, Policy Decision Concerning Establishment of Foundations

Mr. Lessly read the following proposal developed by the Officers:

To officially designate the present University of Nevada System endowment program as the University of Nevada System endowment.

To create within that endowment framework the University of Nevada, Reno, Foundation Fund the University of Nevada, Las Vegas, Foundation Fund: the Desert

Research Institute Associates Foundation Fund the
Clark County Community College Foundation Fund the
Northern Nevada Community College Foundation Fund:
and a foundation fund for each of the present Campuses
of Western Nevada Community College to be officially
designated by name



of the Regents Investment Advisory Committee with authority to vote on investment matters pertaining to the foundation fund he or she represents.

" Â M r

To continue the special funds presently existing for the support of the Fleischmann Atmospherium/Planetarium and the Veterinary Sciences program at the University of Nevada, Reno, without necessity of appointment of a foundation board for such funds.

"

\$ " Â To authorize each institution within the System to seek approval from the Board of Regents for additional foun

a total cost of the supervision of the election exclusive of University personnel of \$1522. He requested these costs be funded by allocation from the Board of Regents Special Projects Account.

Mrs. Fong moved approval. Motion seconded by Mr. Karamanos, carried without discussion.

20. Proposed Actions Concerning Communit

of October 1. Dr. Baepler commented that he was now in the final stages of recruiting for a Vice Chancellor for a Division that the Board has indicated it will abolish, but the Community Colleges are still left with the need for some centralized help which cannot be provided by the current staff in the Chancellor's Office.

Dr. Baepler recommended that the position be retitled

"Commn/

would not offer the kinds of services originally envisioned
when the coordinator position was first proposed, particularly in the area

the CCCC Bookstore Account i

carried without dissent.

24. Allocation from Board of Regents Special Projects Account,

NNCC

President Berg requested an allocation of \$5,185 from the

Board of Regents Special Projects Account to fund

28. Commendation to Dr. Thomas Scully

Mrs. Fong moved that the Board of Regents send a letter of commendation to Dr. Thomas Scully for his service to the School of Medical Sciences. Motion seconded by Mr. Mc Bride carried unanimously.

29. Proposed Law School

Chairman Cashell recalled that at the September meeting, Mr. Mc Bride had requested that the November agenda include discussion of whether action taken by the Board in December, 1978, endorsing the concept of a Law School, should be reaffirmed. Subsequently, a copy of the previous Law School Study of 1975 and its 1979 update and pertinent excerpts from minutes of the Board of Regents were furnished to the Regents and Officers.

Mr. Buchanan suggested that before proceeding there would have to be a motion for reconsideration of the Board's action at the previous meeting. Mr. Mc Bride disagreed, recalling that the Board's action at the previous meeting was to authorize the Chairman to appoint a committee to raise

In addition, Katherine Slocum, Clark County Law Library Director, presented a report she had prepared at Mrs. Fong's request concerning the startup costs for a Law Library. Ms. Slocum stated that the standards of the Amêrican Bar



with the Business Officer of Lewis and Clark College in Portland, Oregon, who had stated to him that their Law School is presently running at a break-even point, and is not subsidized from general University resources. Their experience, he said, is that the tuition for the Law School is sufficient for the operating budget, staff and Library of the School.

Mr. Buchanan stated that he believed the impetus for a Law School at this time was strong and that sufficient money could be obtained from private donors for the necessary capital improvements and a Law Library on the UNLV Campus and suggested

iversity were to proceed with plans for a Law School, after having had two separate requests rejected by the Legislature, it would be regarded by the Governor and the Legislature as nothing less than a "thumbing of the nose", and would most certainly, in his opinion, result in some form of retaliation. He advised that the Board direct a further study to determine the facts that are missing and that the results of that study be submitted to the Board in April, 1980.

President Goodall stated that he believed that every State should, at some point, have a Law School, and that when Nevada has a Law School, he believed it ought to be in Las Vegas. However, he said, he would prefer to speak to both of these points on another occasion. He noted his concern at this time was that the issue before the Board would seem to be leading toward a vote of yes or no on a Law School and suggested that was perhaps not the precise issue the Board wanted to address. He suggested a substitute motion, along the lines of the additional study proposed by Mr. Mc Bride, be considered.

Mr. Ross agreed, stating that the matter of a Law School was a decision that was too important

the institutions be requested to submit to the Chancel-

lor and to the Board of Regents a comprehensive plan

outlining where the institution is today, where it
plans to be in two years, and in five years, in terms

of its goals and objectives.

At the request of the -